



Foundation Communities SRO Supportive Housing



Garden Terrace, 1015 W. William Cannon
85 units opened 2003



Spring Terrace, I-35 & St. Johns Ave.
140 units opened November 2005



Skyline Terrace, 1212 W. Ben White
100 units to open January 2008

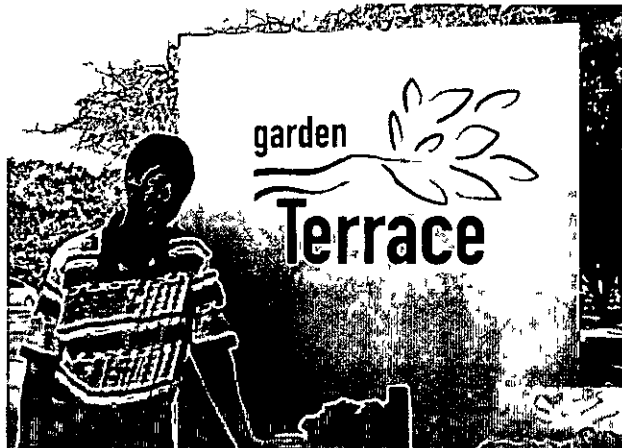
- 325 units created
- Adaptive re-use of existing nursing home and hotel buildings
- Green building initiatives
- Avg Income \$7,500/year
- Rents \$50-\$300

Foundation Communities SRO Supportive Housing City Funding

	# Units	Project Cost	Cost per Unit	City Funds	City's Cost per Unit	City \$ as % of Total
Garden Terrace	85	\$4,566,000	\$65,482	\$1,775,750	\$20,891	39%
Spring Terrace	140	\$5,182,685	\$37,019	\$2,000,000	\$14,286	39%
Skyline Terrace*	100	\$9,305,000	\$93,050	\$2,000,000	\$20,000	21%
<i>*Includes \$4,000,000 in tax credits</i>						
TOTAL	325	\$19,053,685	\$58,627	\$5,775,750	\$17,772	30%



Foundation Communities SRO Residents



These are just a few examples of how facilities such as Garden Terrace and Spring Terrace have been a difference in someone's life.

